

**ERRATA, February 4, 2021**

Please substitute the following page 233.

The location of Point Place was incorrect in Figure 176. The substitute page correctly locates the facility. According to Spectrum, the locational change of the Point Place icon to the actual location has no material impact on projections or analysis.

## a. Forecast

This section analyzes the potential size of the sports wagering market in New York. Our analysis and assumptions substantially rely on benchmarking New York’s demographics against what is observed in other mature markets globally, which is fully analyzed in **Appendix G**. We analyzed retail sports wagering under two scenarios in New York, as follows:

1. **Scenario 1:** The present law, in which sports wagering is allowed only at New York State’s four commercial casinos: del Lago, Resorts World Catskills, Rivers Schenectady, and Tioga Downs. We also estimated retail sports wagering at Indian casinos.
2. **Scenario 2:** Retail potential across VLT facilities as well as OTB venues, in addition to the retail sports wagering already authorized at the four commercial casinos and Indian casinos.

For all scenarios we assume a 10 percent tax rate on GGR.

## b. Scenario 1: Current Law, Retail-Only Sports Wagering at Commercial Casinos and Indian Casinos

To estimate retail sports wagering at New York’s four commercial casinos, we applied the income and population demographics around a 60-minute drive-time radius of each casino to determine the primary catchment areas. Figure 176 illustrates where each casino is situated, including the Indian casinos. The Tioga Downs and Resorts World Catskills primary catchment areas partially include Pennsylvania and New Jersey, respectively, which means there is competition for sports wagering within those markets. Del Lago competes with several Indian casinos within its primary market area. Rivers operates with no sports wagering competition within its primary market catchment area.

**Figure 176: 60-minute drive-time and population map for New York’s commercial casinos**



Source: Maptitude, Spectrum Gaming Group